

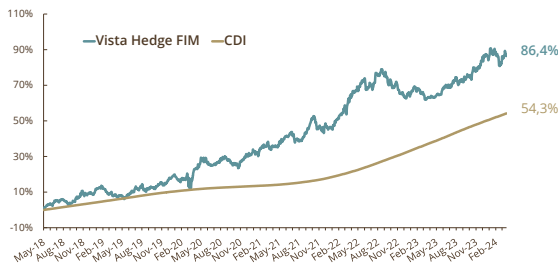
Performance

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	S.I.
2018	Vista Hedge	-	-	-	-	-	1,5%	0,8%	-1,7%	0,8%	5,1%	-0,7%	0,3%	9,6%	9,6%
	CDI	-	-	-	-	-	0,5%	0,5%	0,6%	0,5%	0,5%	0,5%	0,5%	4,1%	4,1%
	% CDI	-	-	-	-	-	293%	155%	-	172%	932%	-	71%	235%	235%
2019	Vista Hedge	3,7%	-3,7%	-1,3%	0,1%	0,1%	1,9%	2,2%	-0,5%	0,5%	1,7%	0,4%	3,6%	8,6%	19,1%
	CDI	0,5%	0,5%	0,5%	0,5%	0,5%	0,5%	0,6%	0,5%	0,5%	0,4%	0,4%	0,3%	6,0%	10,3%
	% CDI	675%	-	-	21%	18%	397%	382%	-	111%	344%	109%	944%	145%	185%
2020	Vista Hedge	-1,7%	0,4%	1,3%	5,0%	3,4%	-3,3%	1,2%	2,4%	-2,7%	-1,8%	4,4%	2,1%	10,7%	31,8%
	CDI	0,4%	0,3%	0,3%	0,3%	0,2%	0,2%	0,2%	0,2%	0,2%	0,2%	0,1%	0,2%	2,8%	13,4%
	% CDI	-	124%	378%	1747%	1444%	-	597%	1481%	-	-	2960%	1247%	387%	238%
2021	Vista Hedge	-1,3%	3,9%	-0,7%	0,6%	3,5%	2,4%	-2,2%	0,9%	5,6%	-2,6%	-1,4%	2,2%	11,0%	46,3%
	CDI	0,1%	0,1%	0,2%	0,2%	0,3%	0,3%	0,4%	0,4%	0,4%	0,5%	0,6%	0,8%	4,4%	18,3%
	% CDI	-	2874%	-	288%	1303%	784%	-	219%	1279%	-	-	286%	249%	252%
2022	Vista Hedge	3,1%	2,4%	5,1%	3,0%	2,9%	-1,1%	4,1%	-0,1%	-3,8%	0,8%	-3,1%	0,0%	13,6%	66,1%
	CDI	0,7%	0,7%	0,9%	0,8%	1,0%	1,0%	1,0%	1,2%	1,1%	1,0%	1,0%	1,1%	12,4%	33,0%
	% CDI	420%	321%	549%	357%	278%	-	400%	-	75%	-	3%	-	110%	201%
2023	Vista Hedge	1,6%	-1,9%	-1,5%	0,0%	1,3%	3,0%	1,5%	-0,5%	1,9%	2,3%	1,5%	2,5%	12,3%	86,6%
	CDI	1,1%	0,9%	1,2%	0,9%	1,1%	1,1%	1,1%	1,1%	1,0%	1,0%	0,9%	0,9%	13,0%	50,3%
	% CDI	139%	-	-	5%	115%	282%	142%	-	195%	231%	161%	281%	94%	172%
2024	Vista Hedge	1,0%	-3,8%	2,8%										-0,1%	86,4%
	CDI	1,0%	0,8%	0,8%										2,6%	54,3%
	% CDI	105%	-	341%										-	159%

Net Asset Value (NAV): R\$ 375.030.923

Average NAV (12m): R\$ 557.014.669

Historical Performance



Statistics

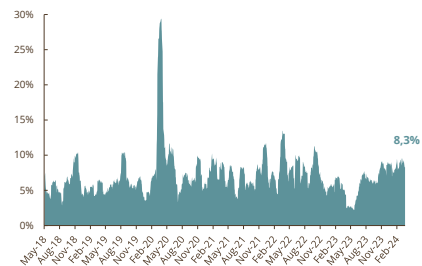
Indicators	Last 12 Months		Since Inception	
	Fund	CDI	Fund	CDI
Return	14,3%	12,4%	86,4%	54,3%
Annualized Volatility	7,2%	-	8,1%	-
Sharpe Ratio	0,27	-	0,44	-
Positive months	9	12	48	70
Negative months	3	-	22	-
Months above the benchmark	9	-	42	-
Months below the benchmark	3	-	28	-
Highest monthly return	3,0%	1,1%	5,6%	1,2%
Lowest monthly return	-3,8%	0,8%	-3,8%	0,1%

Fund Overview

Main Characteristics

Inception Date	05/08/2018
Minimum Investment	R\$ 5.000,00
Minimum Additional Investment	R\$ 2.000,00
Early Redemption Fee - Reverted to Fund (D+2 days)	10%
Investment NAV/Shares	D+1
Redemption NAV/Shares	D+15
Proceeds Availability	1 day after redemption day
Management Fee	2,0%
Performance Fee	20% of what exceeds the benchmark
ISIN Code	BRVST3CTF000
ANBIMA Code	465119
Bloomberg Ticker	VHEDFIM BZ <Equity>

Volatility (last 21 business days)



Other Characteristics

Investment Manager	Vista Capital
Fund Administrator	BTG Pactual Serviços Financeiros S.A. DTVM
Fund Custodian	Banco BTG Pactual S.A.
Independent Auditor	KPMG
Anbima Classification	Multistrategy
CNPJ	30.057.258/0001-95

Contact Information

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**Objective:** Returns above the local interest rates ("CDI")

**Investment Policy:** The Fund's allocation is based on sound macro analysis with a rigorous risk control process. The Fund will invest in rates, fx, equities, debt and commodities.

**Target Investor:** Investors aiming for absolute returns with a medium and long term investment horizon.

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