

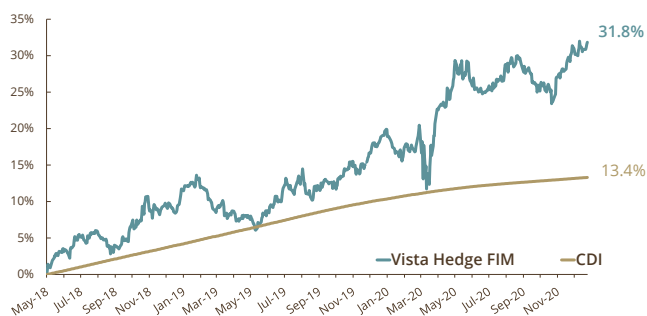
Performance

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | Accum. |
|------|-----------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|--------|
| 2018 | Vista Hedge FIM | - | - | - | - | - | 1.5% | 0.8% | -1.7% | 0.8% | 5.1% | -0.7% | 0.3% | 9.6% | 9.6% |
| | CDI | - | - | - | - | - | 0.5% | 0.5% | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% | 4.1% | 4.1% |
| | % CDI | - | - | - | - | - | 293% | 155% | - | 172% | 932% | - | 71% | 235% | 235% |
| 2019 | Vista Hedge FIM | 3.7% | -3.7% | -1.3% | 0.1% | 0.1% | 1.9% | 2.2% | -0.5% | 0.5% | 1.7% | 0.4% | 3.6% | 8.6% | 19.1% |
| | CDI | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.6% | 0.5% | 0.5% | 0.5% | 0.4% | 0.4% | 6.0% | 10.3% |
| | % CDI | 675% | - | - | 21% | 18% | 397% | 387% | - | 112% | 346% | 109% | 950% | 145% | 185% |
| 2020 | Vista Hedge FIM | -1.7% | 0.4% | 1.3% | 5.0% | 3.4% | -3.3% | 1.2% | 2.4% | -2.7% | -1.8% | 4.4% | 2.1% | 10.7% | 31.8% |
| | CDI | 0.4% | 0.3% | 0.3% | 0.3% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.1% | 0.2% | 2.8% | 13.4% |
| | % CDI | - | 125% | 381% | 1751% | 1467% | - | 599% | 1497% | - | - | 2976% | 1254% | 387% | 238% |

Net Asset Value (NAV): R\$ 157,627,317

Average NAV (12m): R\$ 77,629,712

Historical Performance



Statistics

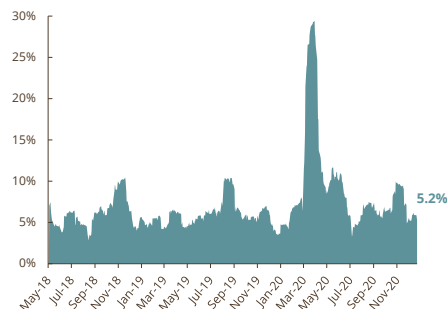
| Indicators | 12 months | | Since Inception | |
|----------------------------------|-----------|------|-----------------|-------|
| | Fund | CDI | Fund | CDI |
| Return | 10.7% | 2.8% | 31.8% | 13.4% |
| Annualized Volatility | 11.1% | - | 8.5% | - |
| Sharpe Ratio | 0.71 | - | 0.73 | - |
| Nº of positive months | 8 | 12 | 22 | 31 |
| Nº of negative months | 4 | - | 9 | - |
| Nº of months above the benchmark | 8 | - | 19 | - |
| Nº of months below the benchmark | 4 | - | 12 | - |
| Highest monthly return | 5.0% | 0.4% | 5.1% | 0.6% |
| Lowest monthly return | -3.3% | 0.1% | -3.7% | 0.1% |

Fund Overview

Main Characteristics

| | |
|--|-----------------------------------|
| Inception Date | 08/05/2018 |
| Minimum Investment | R\$ 5.000,00 |
| Minimum Additional Investment | R\$ 2.000,00 |
| Early Redemption Fee - Reverted to Fund (D+5 days) | 10% |
| Investment NAV/Shares | D+1 |
| Redemption NAV/Shares | D+15 |
| Proceeds Availability | D+16 |
| Management Fee | 1,4% |
| Performance Fee | 20% of what exceeds the benchmark |
| ISIN Code | BRVST3CTF000 |
| ANBIMA Code | 465119 |
| Bloomberg Ticker | VHEDFIM BZ <Equity> |

Volatility (last 21 business days)



Other Characteristics

| | |
|-----------------------|---------------------------------|
| Investment Manager | Vista Capital |
| Fund Administrator | BNY Mellon Serv. Fin. DTVM S.A. |
| Fund Custodian | BNY Mellon Banco S.A. |
| Independent Auditor | KPMG |
| Anbima Classification | Multistrategy |

Contact Information

| | |
|---------|----------------------------------|
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Objective:

Returns above the local interest rates ("CDI")

Investment Policy:

The Fund's allocation is based on sound macro analysis with a rigorous risk control process. The Fund will invest in rates, fx, equities, debt and commodities.

Target Investor:

Investors aiming for absolute returns with a medium and long term investment horizon.

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